Pan-European pension survey 2023

Spain

September 2023

gfs-zürich, Markt- & Sozialforschung
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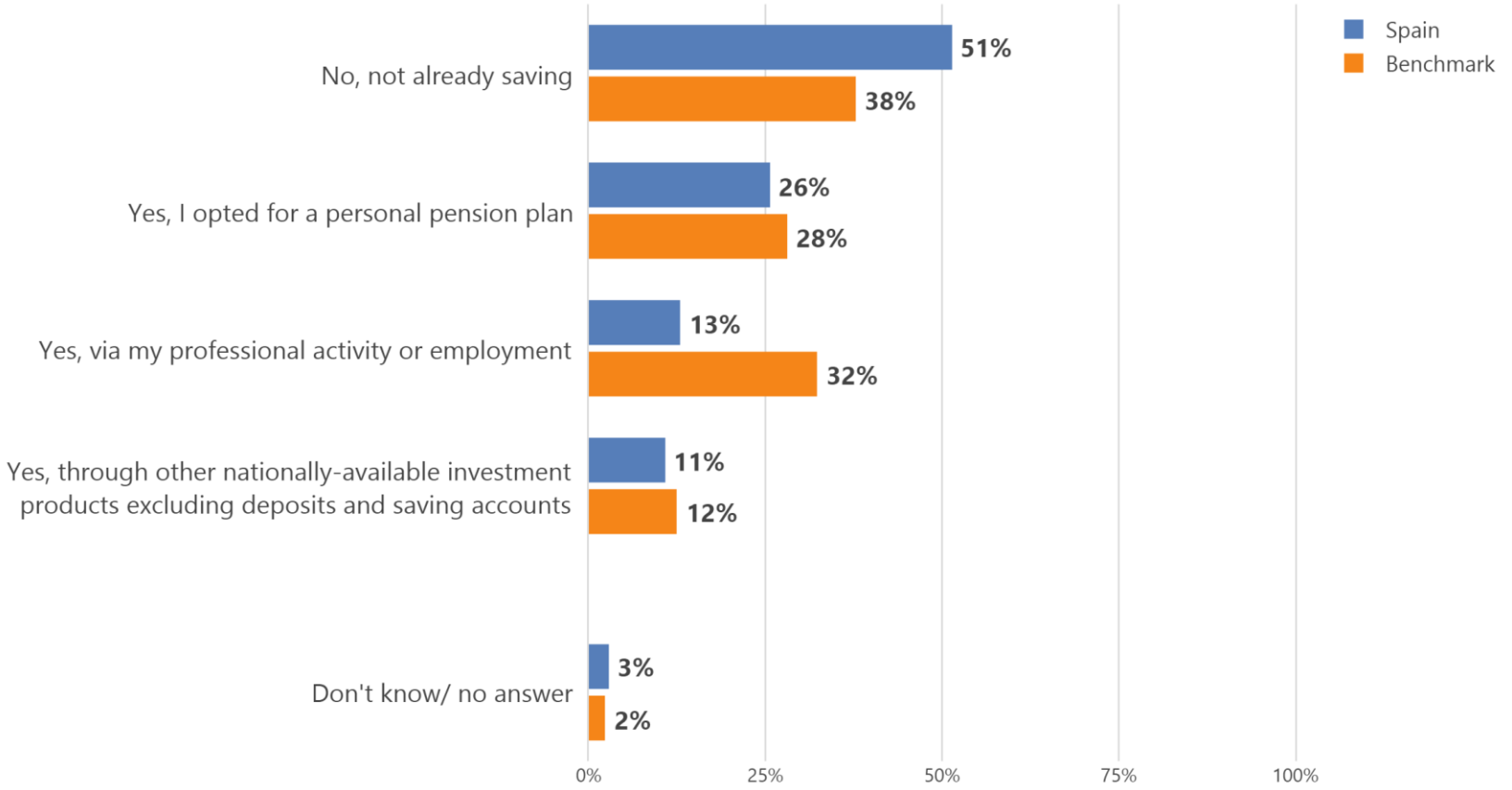
Methodological note

Population:	European consumers in the insurance sector
Methodology:	Online interviews in collaboration with European online panel providers
Survey Period:	30.06.2023 - 28.09.2023
Benchmark Countries:	Austria, France, Germany, Hungary, Italy, Luxembourg, Portugal, Spain, Switzerland, Finland, Greece, Ireland, Netherlands, Belgium, Slovakia
Participants Benchmark:	15789
Participants Spain:	1052
Panel Size Spain:	110'000
Response Rate Spain:	18%
Confidence interval:	N = 1052 and 50%; +/- 3.1%

Survey findings

Are you already saving for your retirement through a supplementary pension?

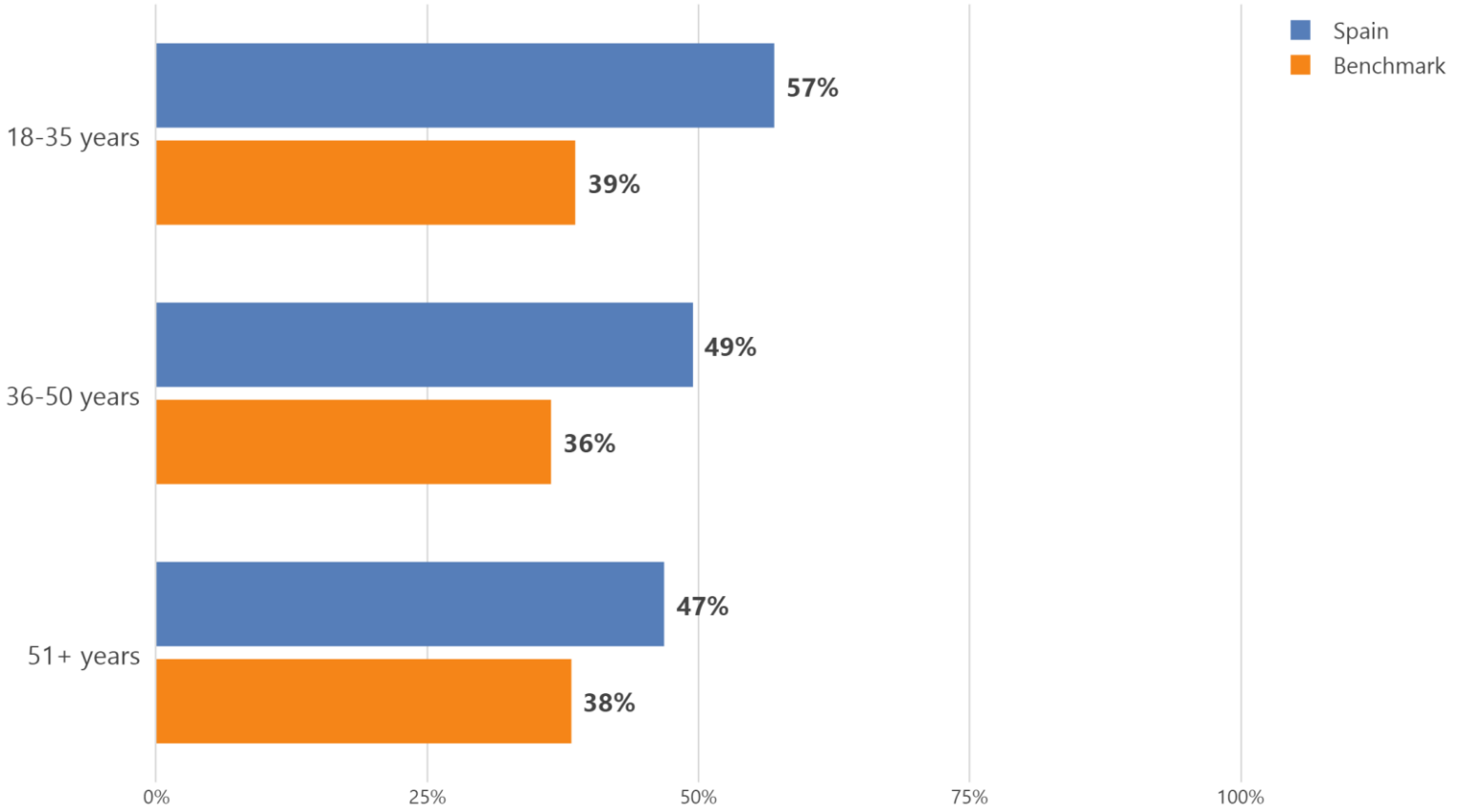
figures in percent, multiple responses possible, N = 1052, N Benchmark = 15789



Question Q6

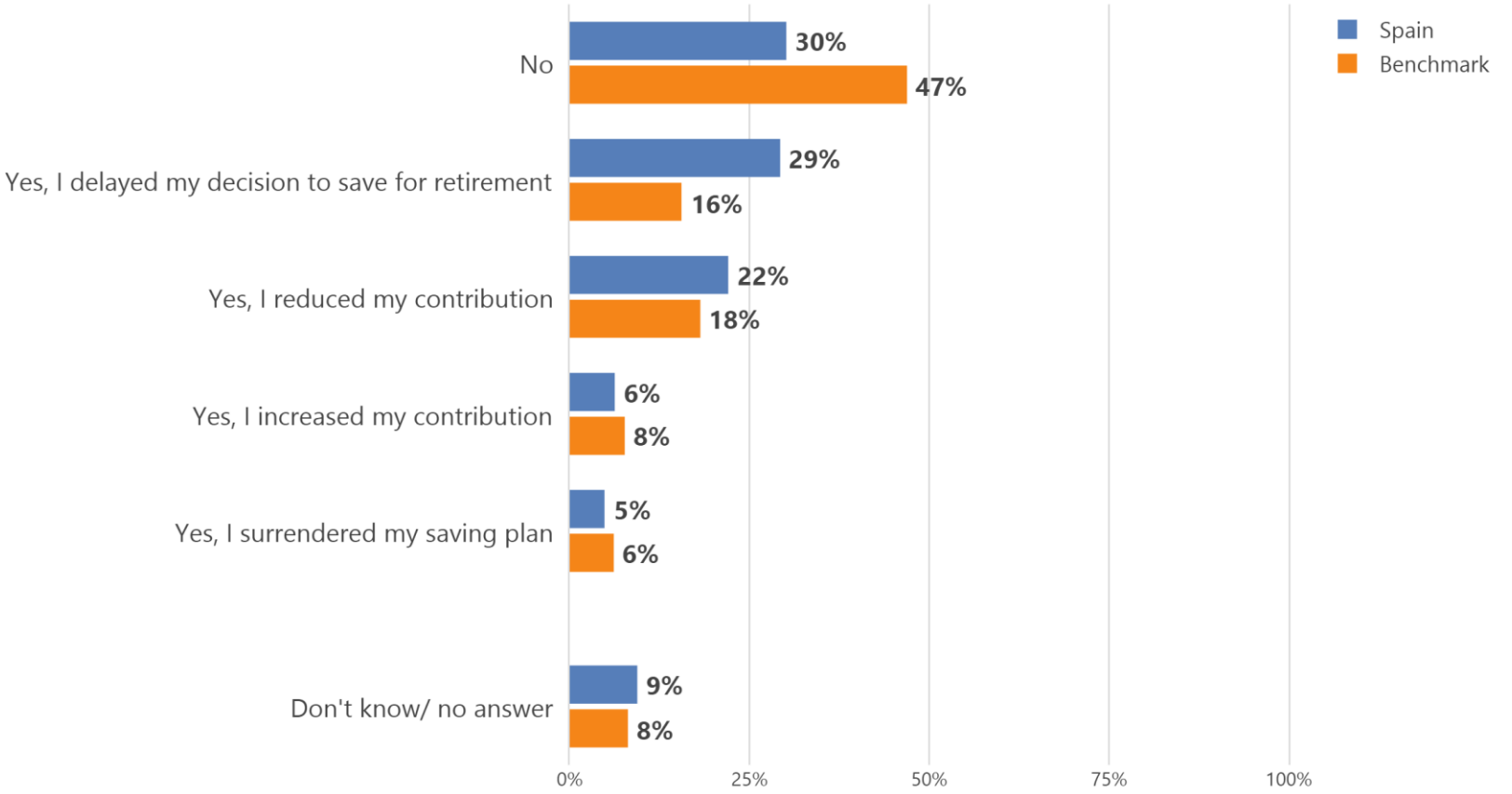
Are you already saving for your retirement through a supplementary pension?
No, not already saving

figures in percent, multiple responses possible, N = 1052, N Benchmark = 15789



Do the current economic circumstances (high cost of living/inflation) affect your saving plan for retirement?

figures in percent, multiple responses possible, N = 1052, N Benchmark = 15789



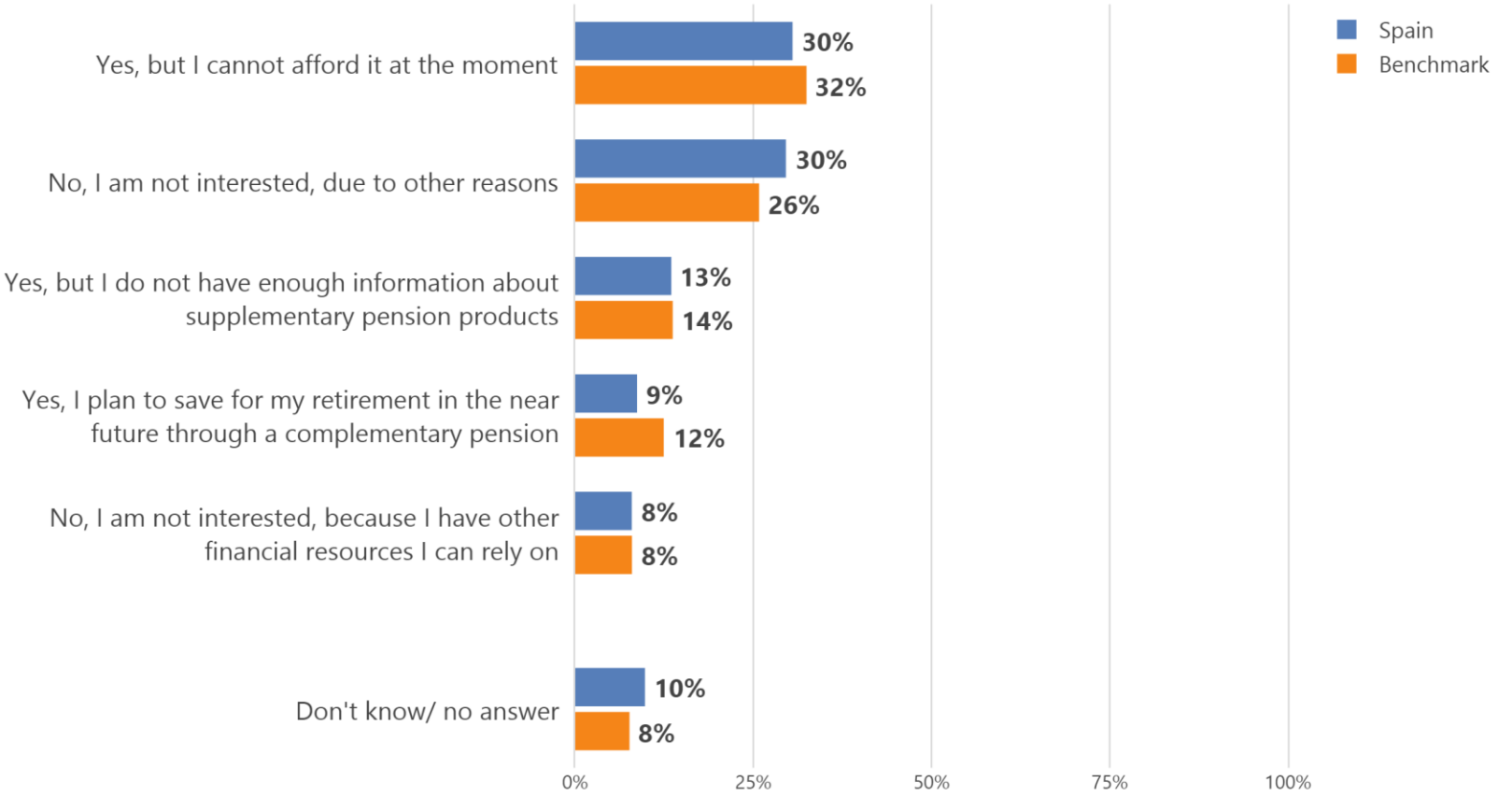
Question Q6A

Pan-European pension survey

Results Spain 2023

Would you be interested to start saving for your retirement through a supplementary pension in the near future?

Filter: not saving through supplementary pension, figures in percent, multiple responses possible, N = 1052, N Benchmark = 15789



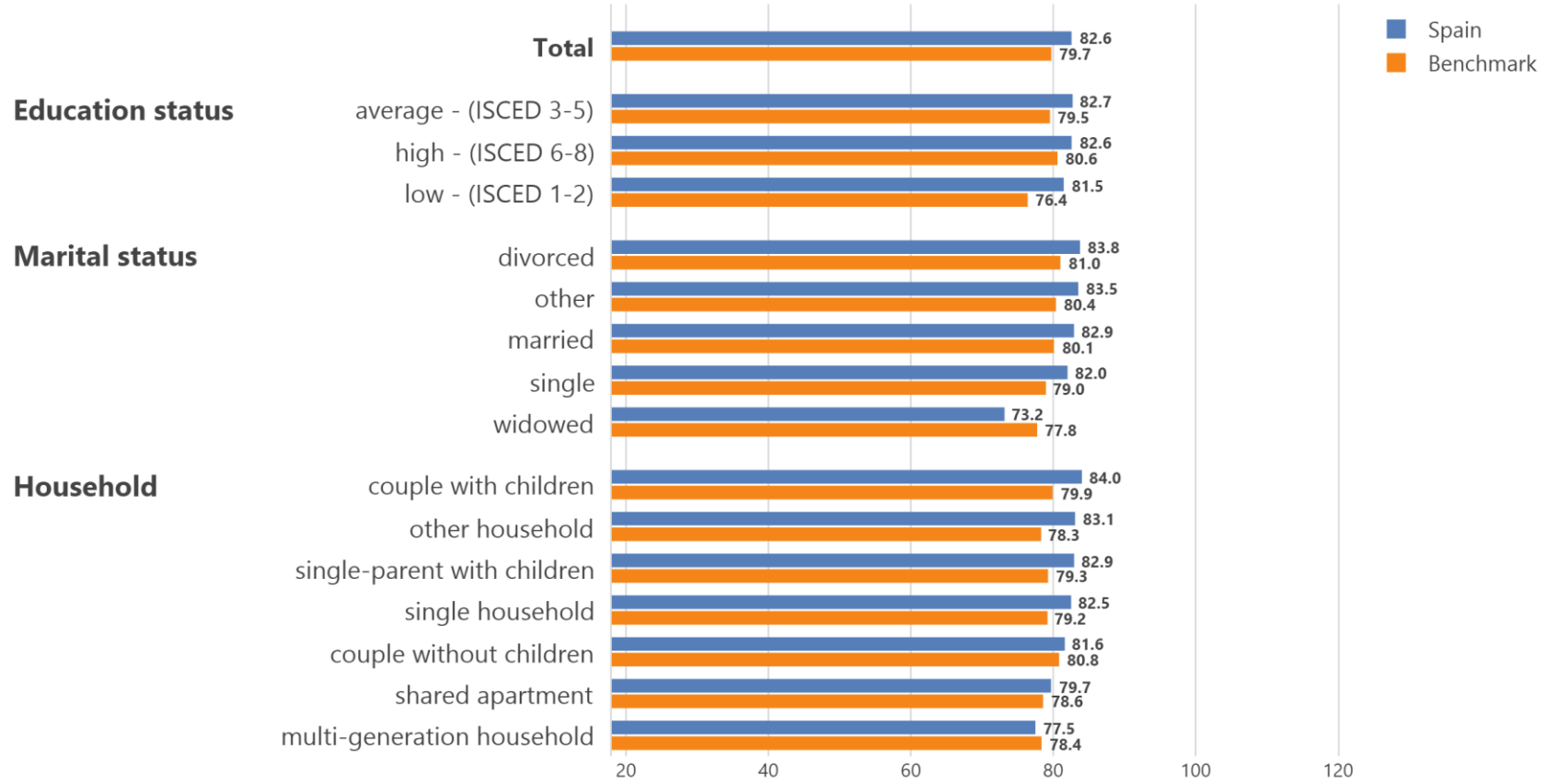
Up to what age do you believe you will live?

mean values, scale from 18 to 120, N = 1052, N Benchmark = 15789

Median:	
Spain	85 years
Benchmark	80 years

Up to what age do you believe you will live?

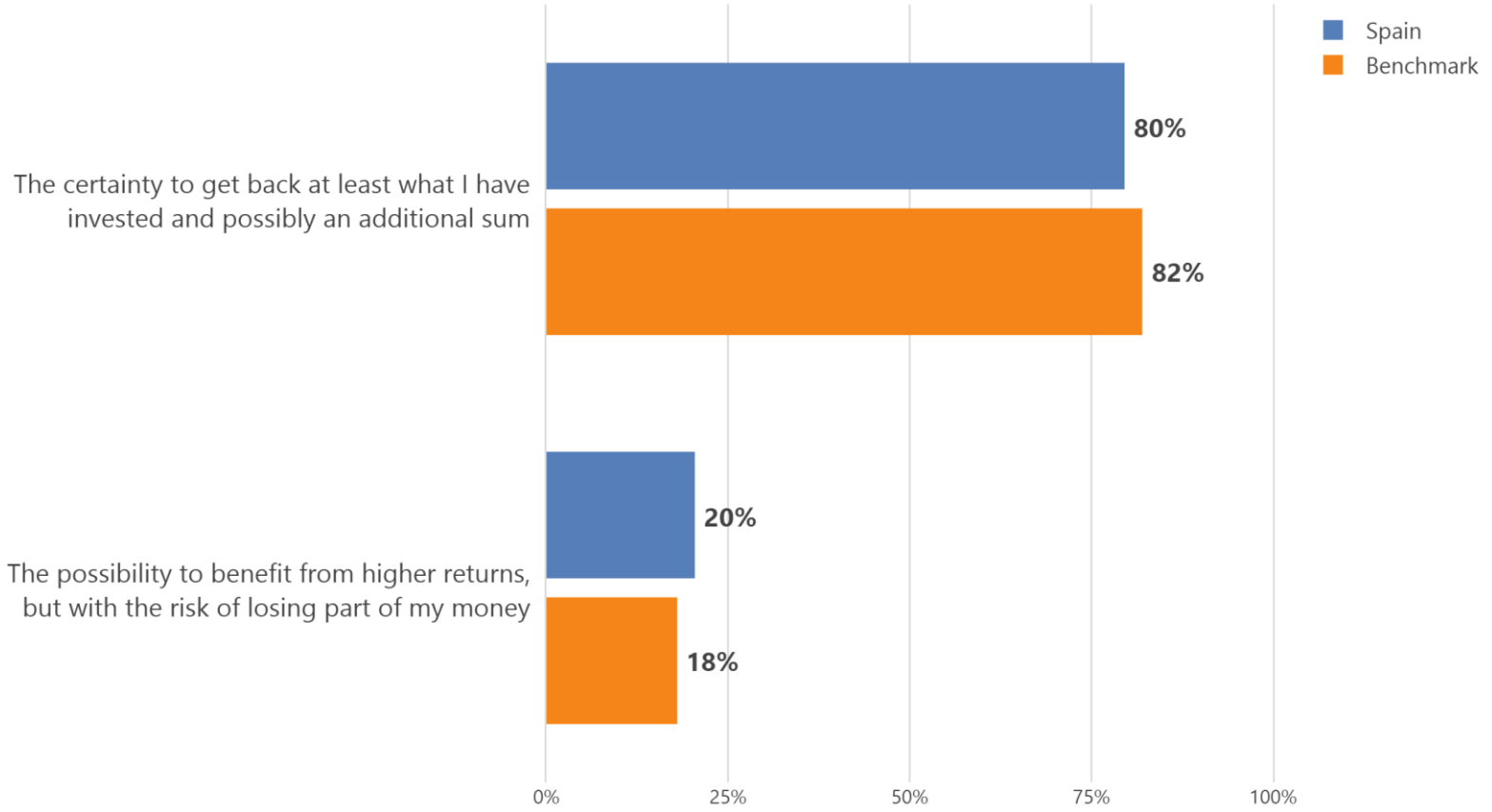
mean values, scale from 18 to 120, N = 1052, N Benchmark = 15789



Question Q8

What do you prefer for your pension savings?

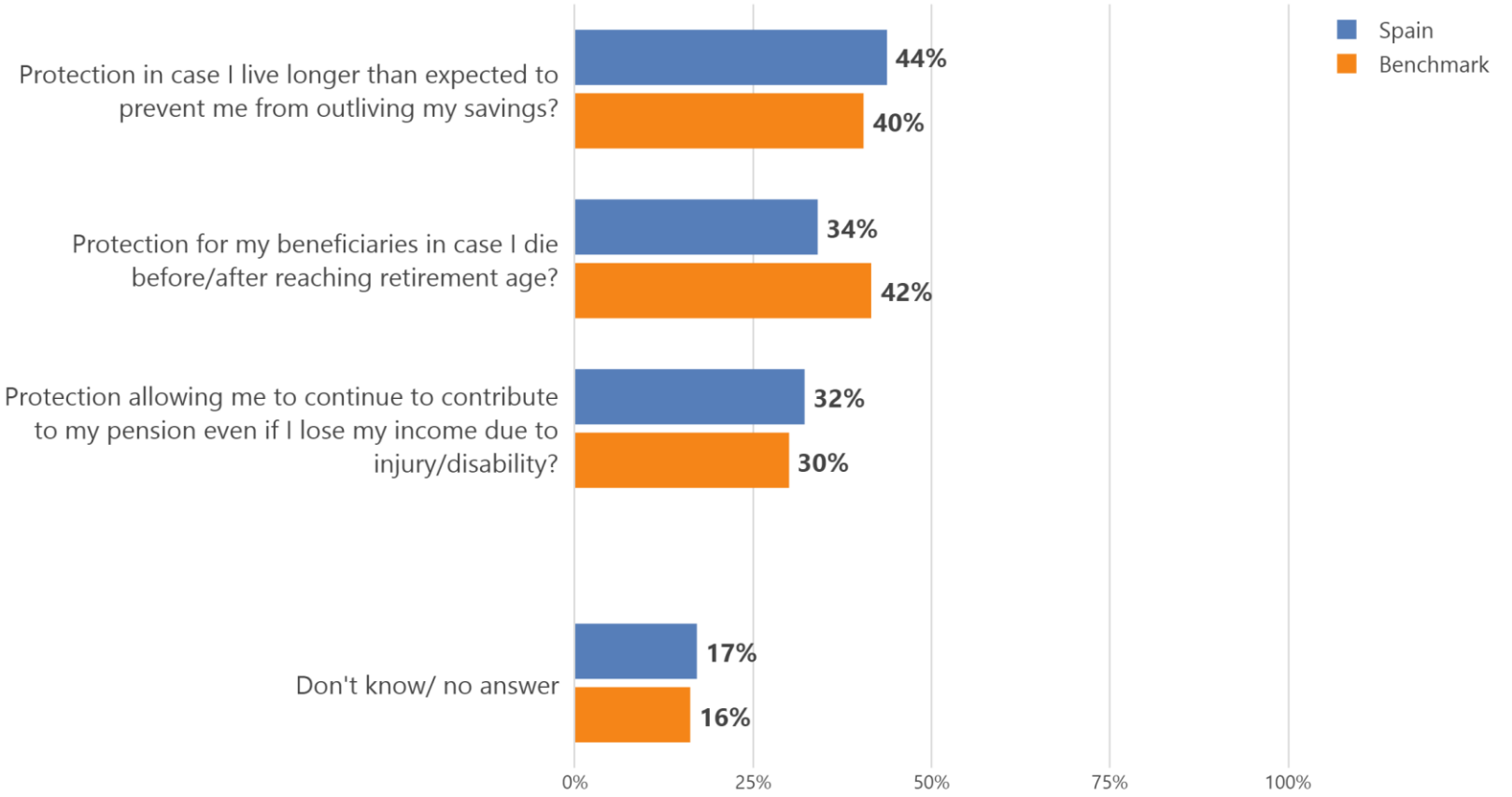
figures in percent, N = 1052, N Benchmark = 15789



Question Q9

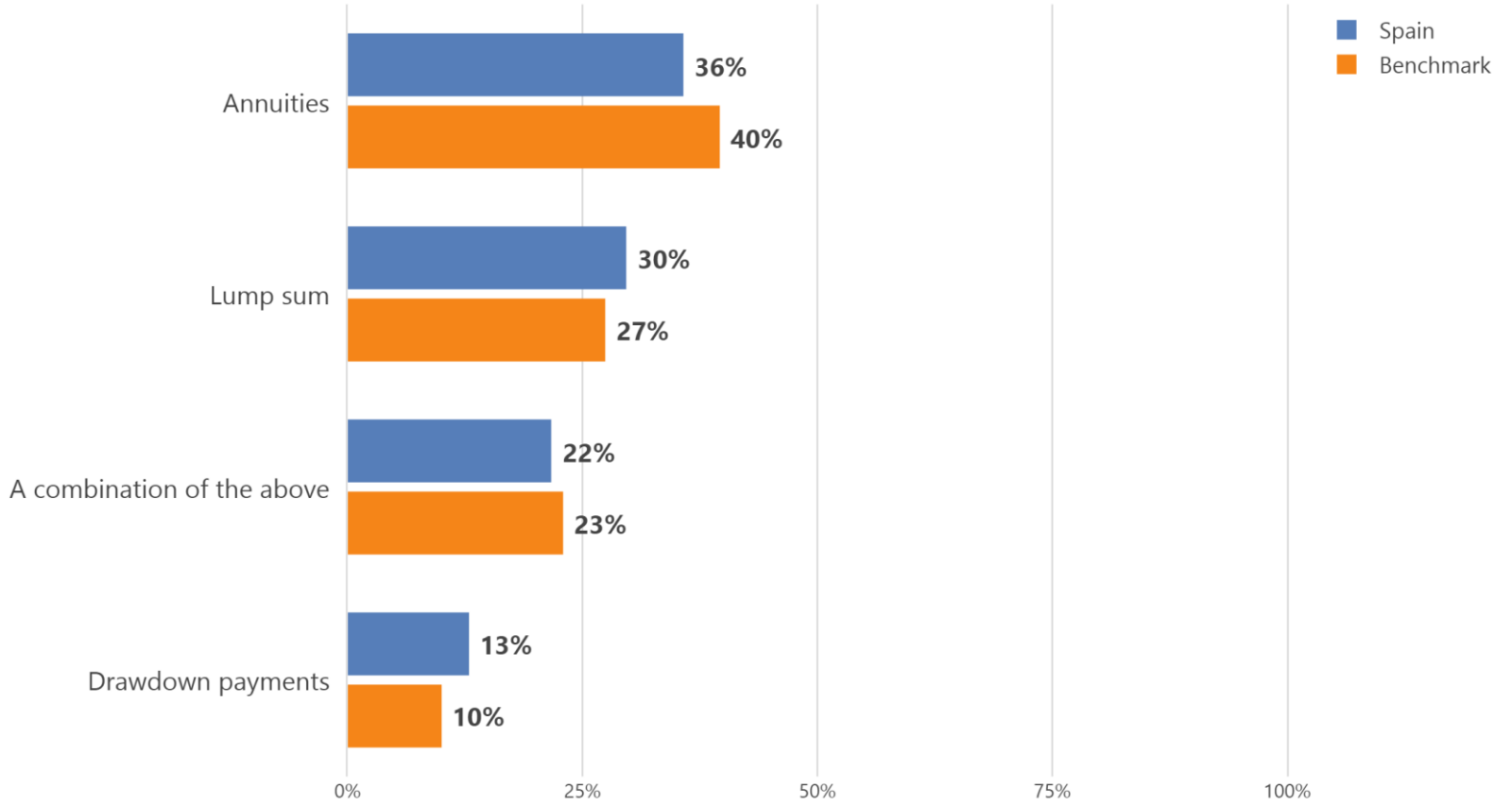
While saving for your pension, would you be willing to pay for the following?

figures in percent, multiple responses possible, N = 761, N Benchmark = 15175
* Question was resurveyed, N is reduced



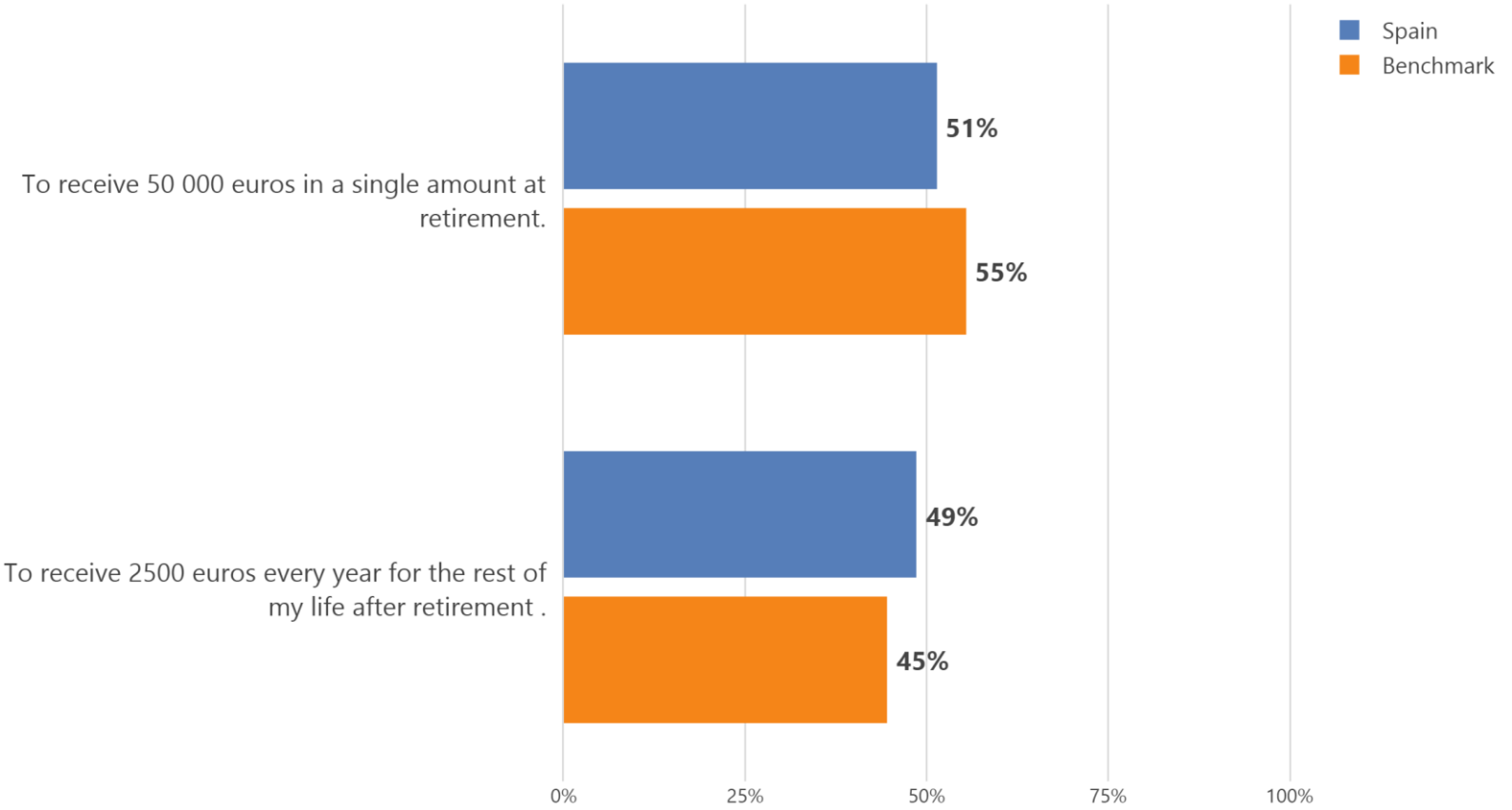
When retiring, what would you prefer?

figures in percent, labels shortened (refer to questionnaire), N = 1052, N Benchmark = 15789



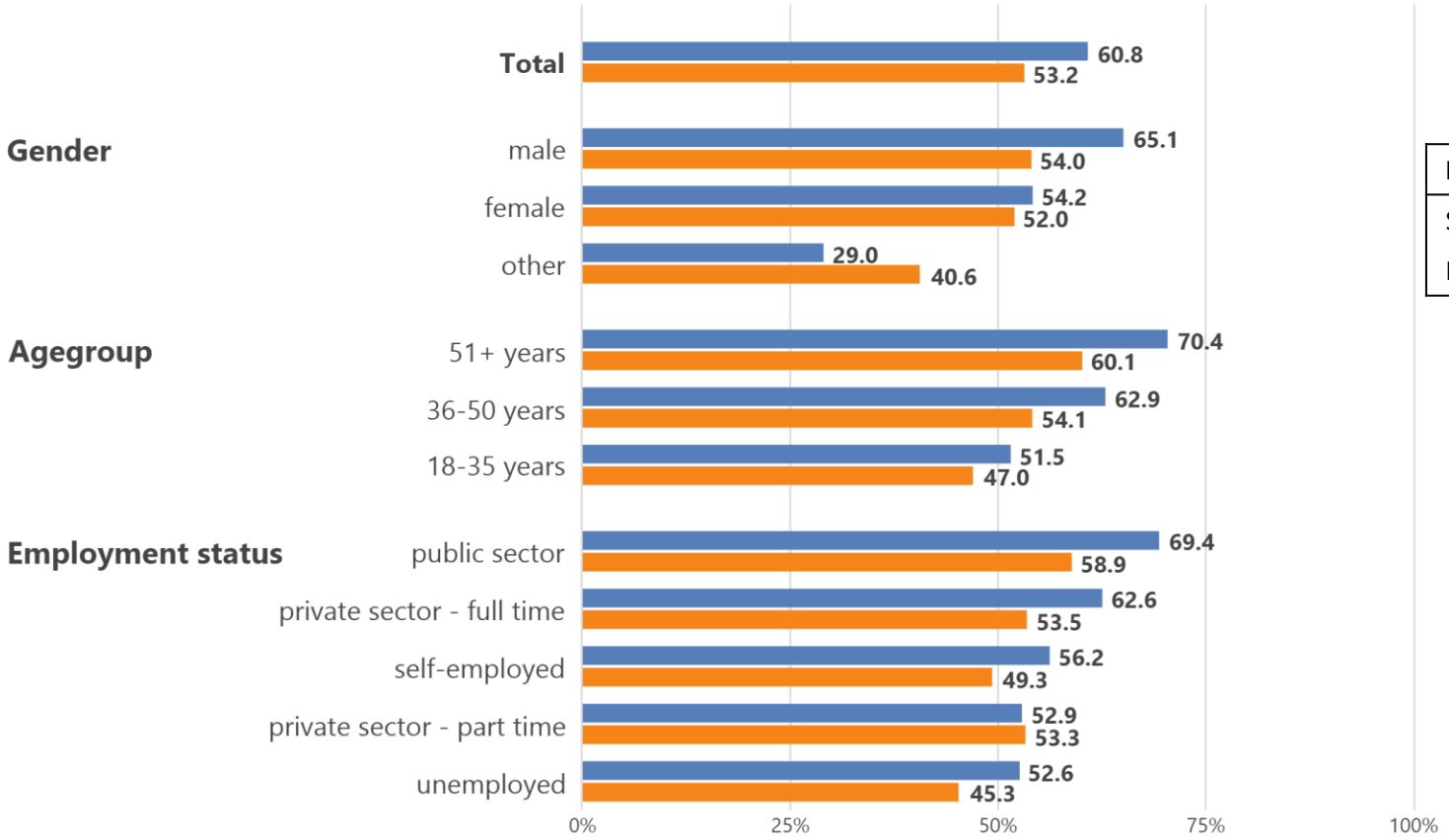
How confident are you that, after retirement, you will be able to maintain a comfortable standard of living on the basis of your mandatory public and occupational pension?

mean values, scale from "1 not at all confident" to "5 very confident", N = 1052, N Benchmark = 15789



What percentage of your last salary do you think you will receive from your mandatory public and occupational pension scheme after retirement

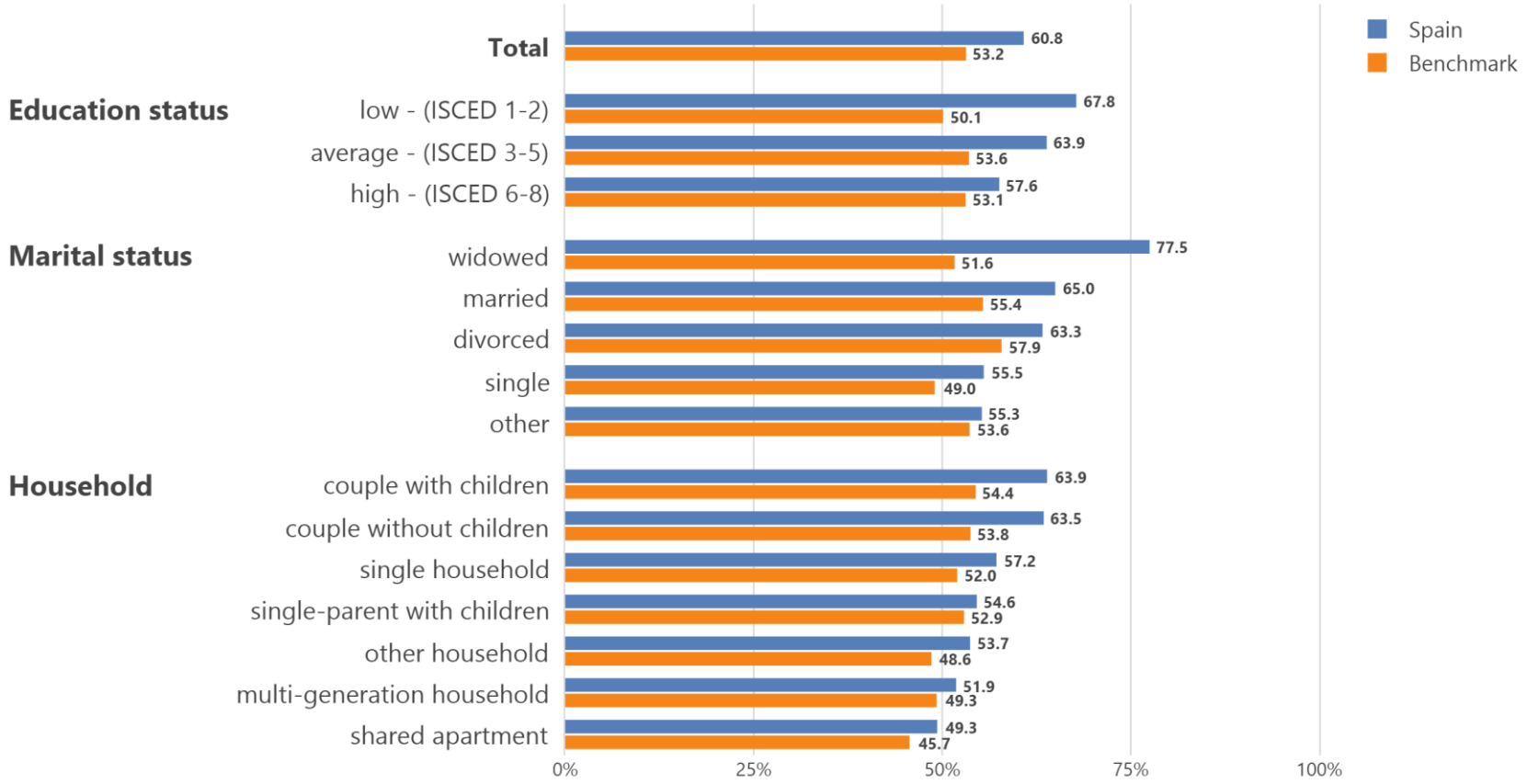
mean values, scale from 0 to 100, N = 1052, N Benchmark = 15789



Median:	
Spain	70%
Benchmark	60%

What percentage of your last salary do you think you will receive from your mandatory public and occupational pension scheme after retirement

mean values, scale from 0 to 100, N = 1052, N Benchmark = 15789



Question Q13

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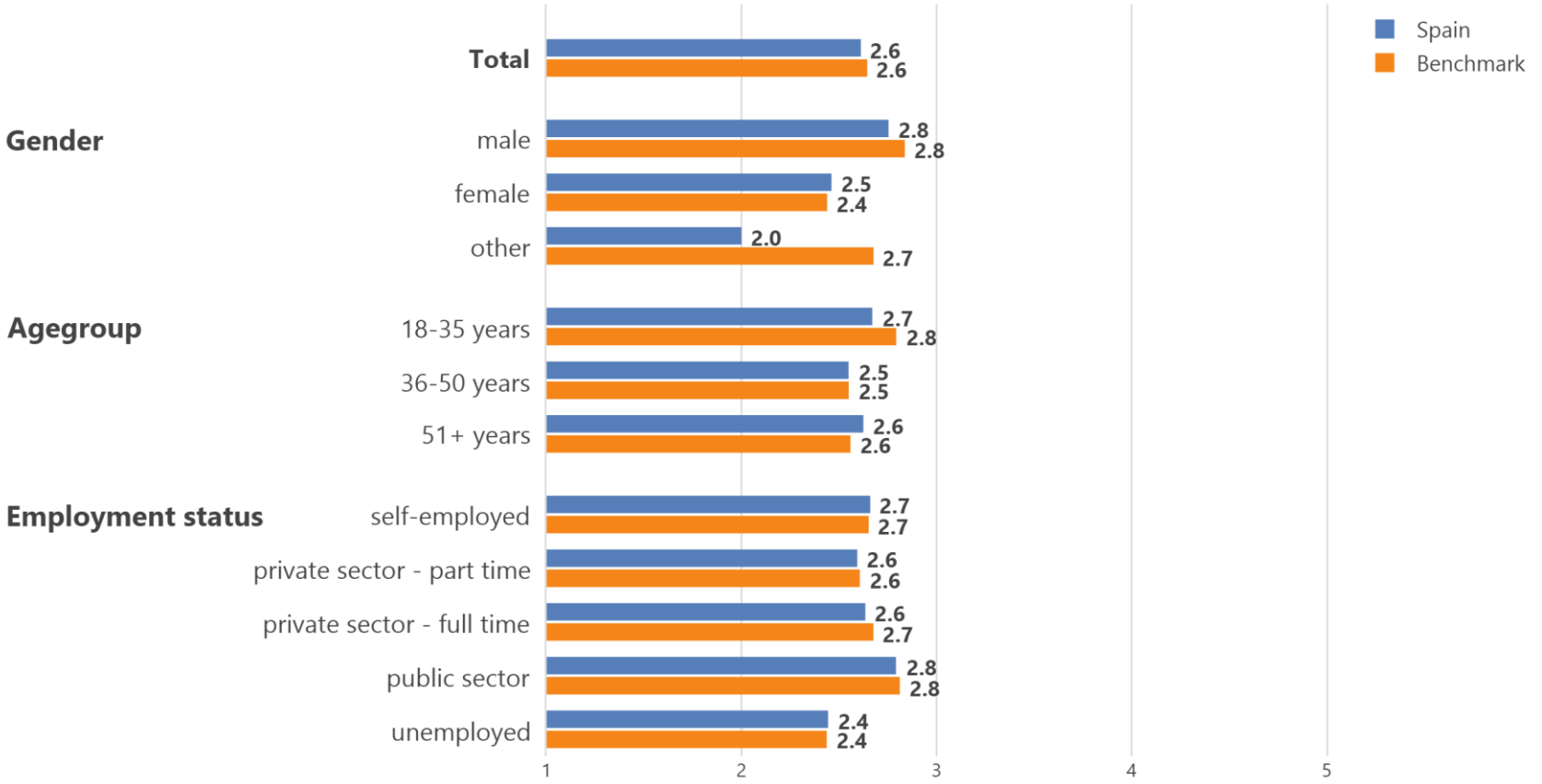
How confident are you that, after retirement, you will be able to maintain a comfortable standard of living on the basis of your mandatory public and occupational pension?

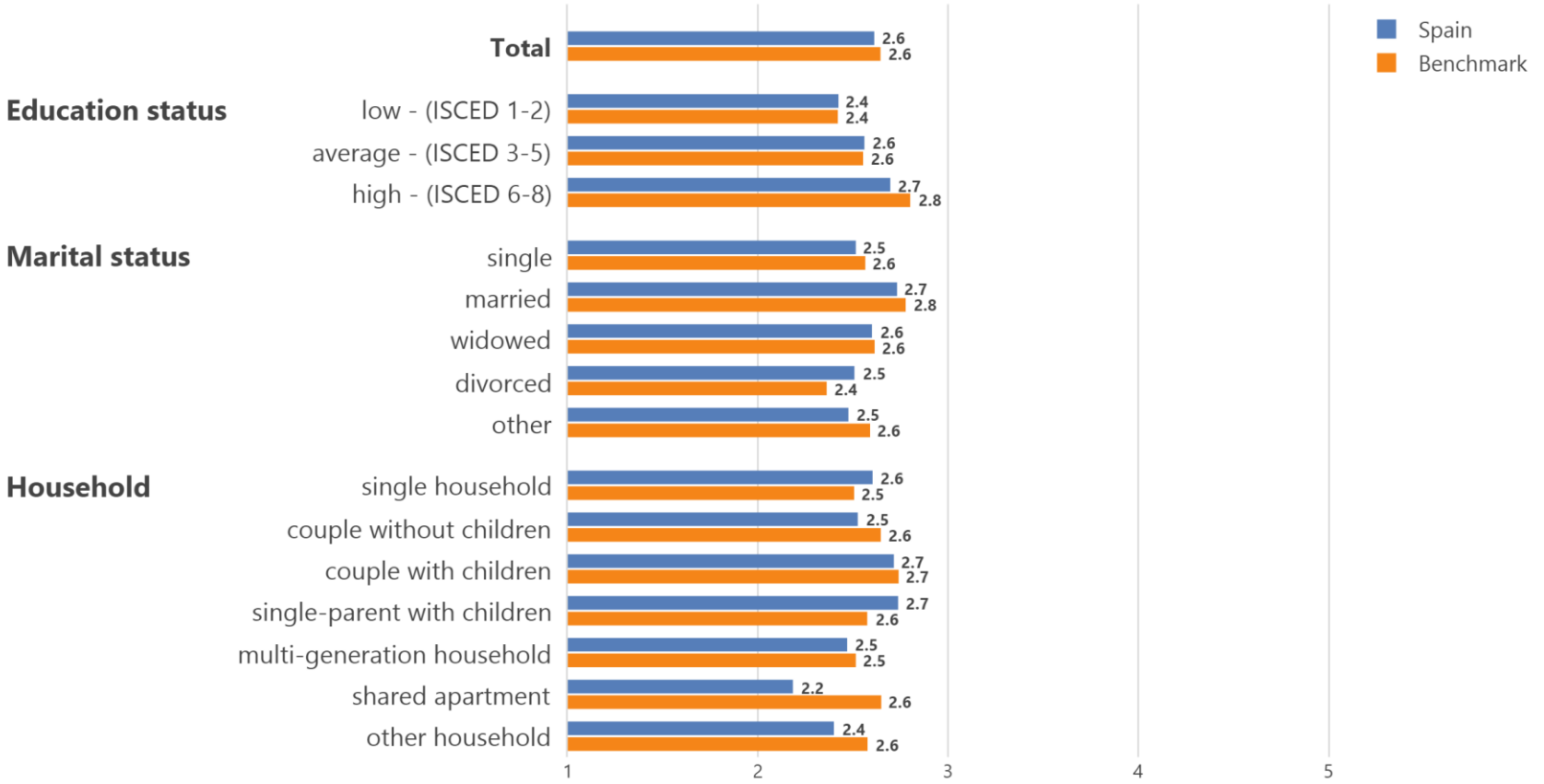
mean values, scale from "1 not at all confident" to "5 very confident", N = 1052, N Benchmark = 15452



Question Q14

How confident are you that, after retirement, you will be able to maintain a comfortable standard of living on the basis of your mandatory public and occupational pension?

mean values, scale from "1 not at all confident" to "5 very confident", N = 1052, N Benchmark = 15452



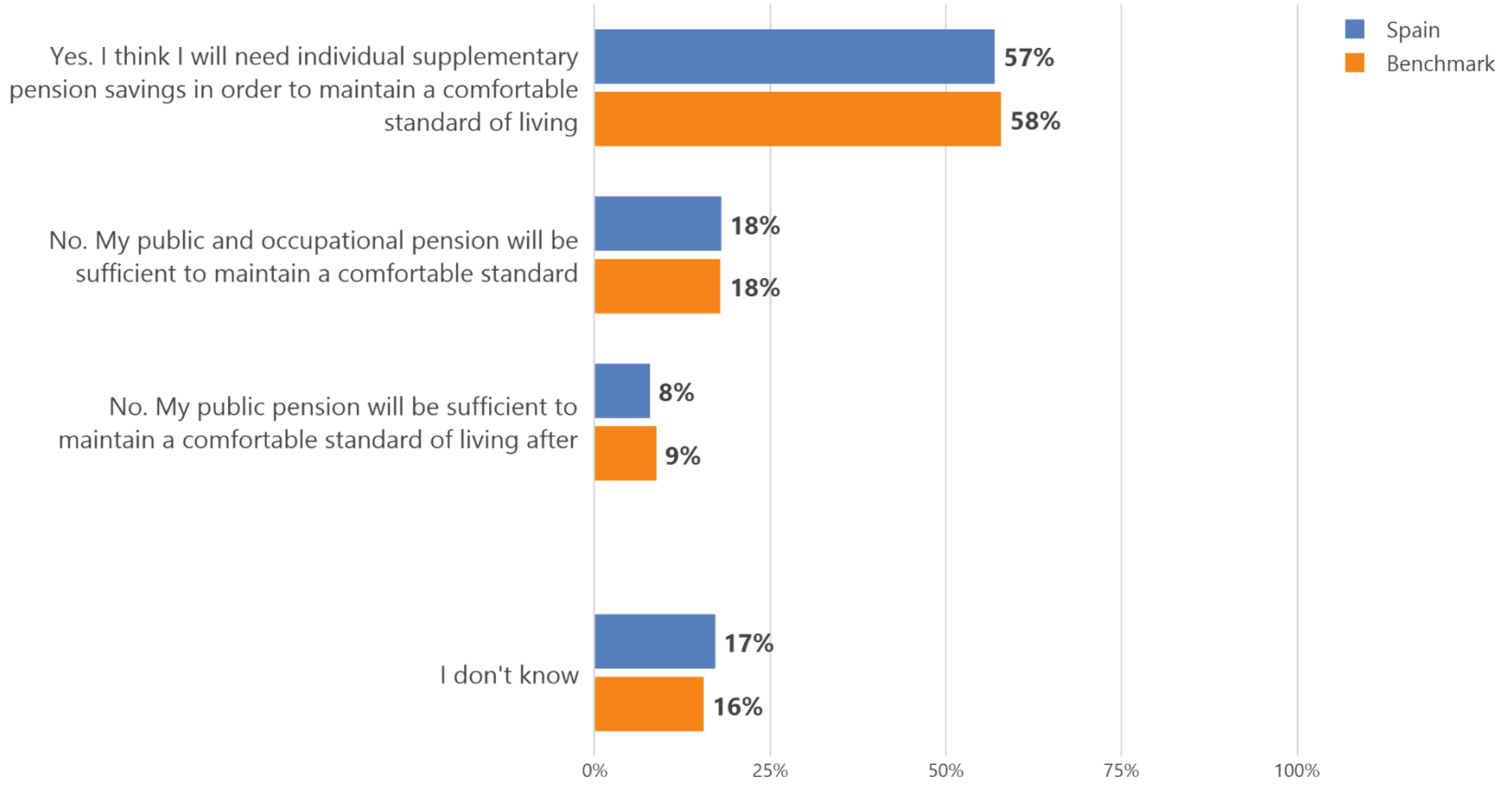
Question Q14

Pan-European pension survey

Results Spain 2023

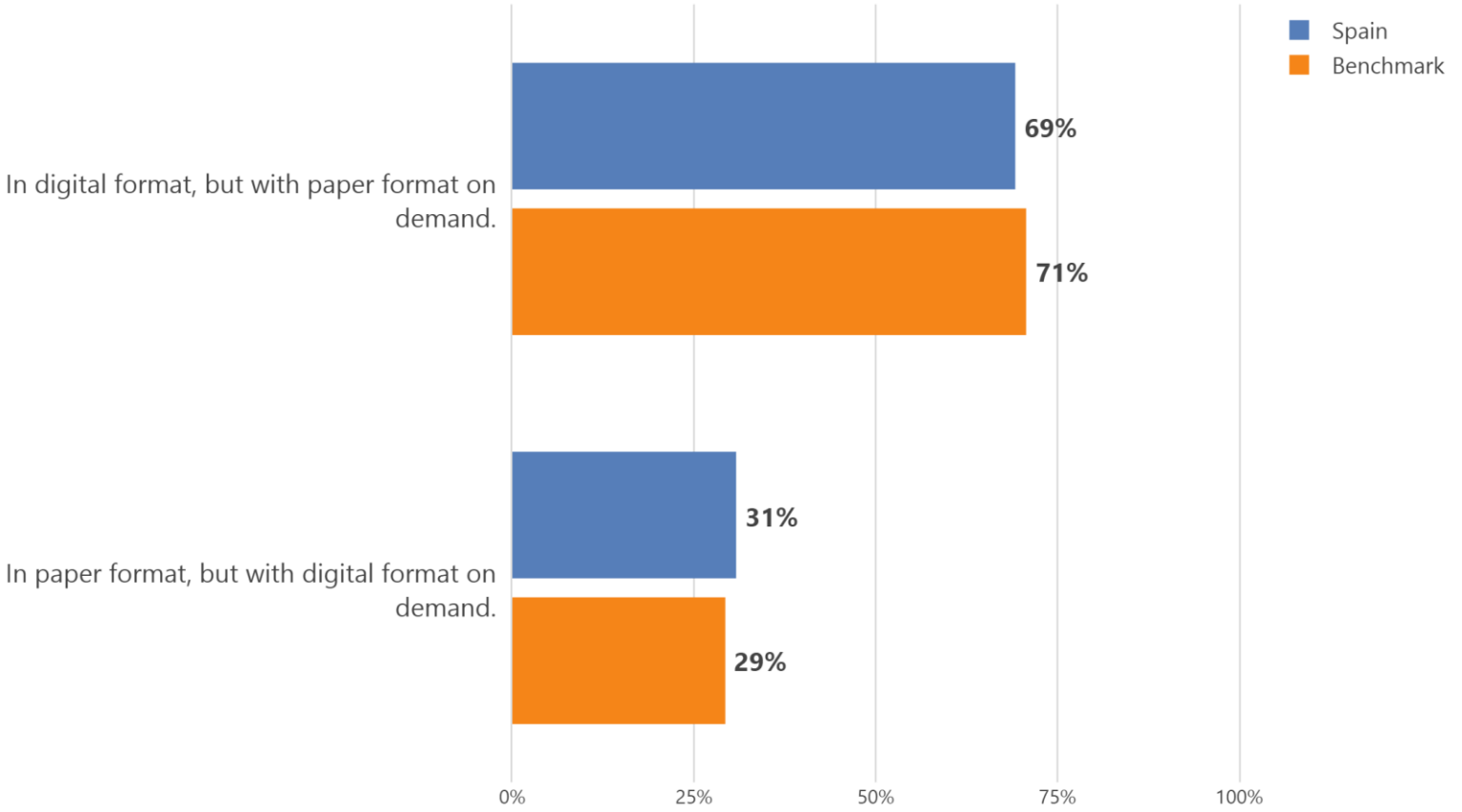
Do you think you will need individual supplementary savings in order to maintain a comfortable standard of living after retirement?

figures in percent, N = 1052, N Benchmark = 15789



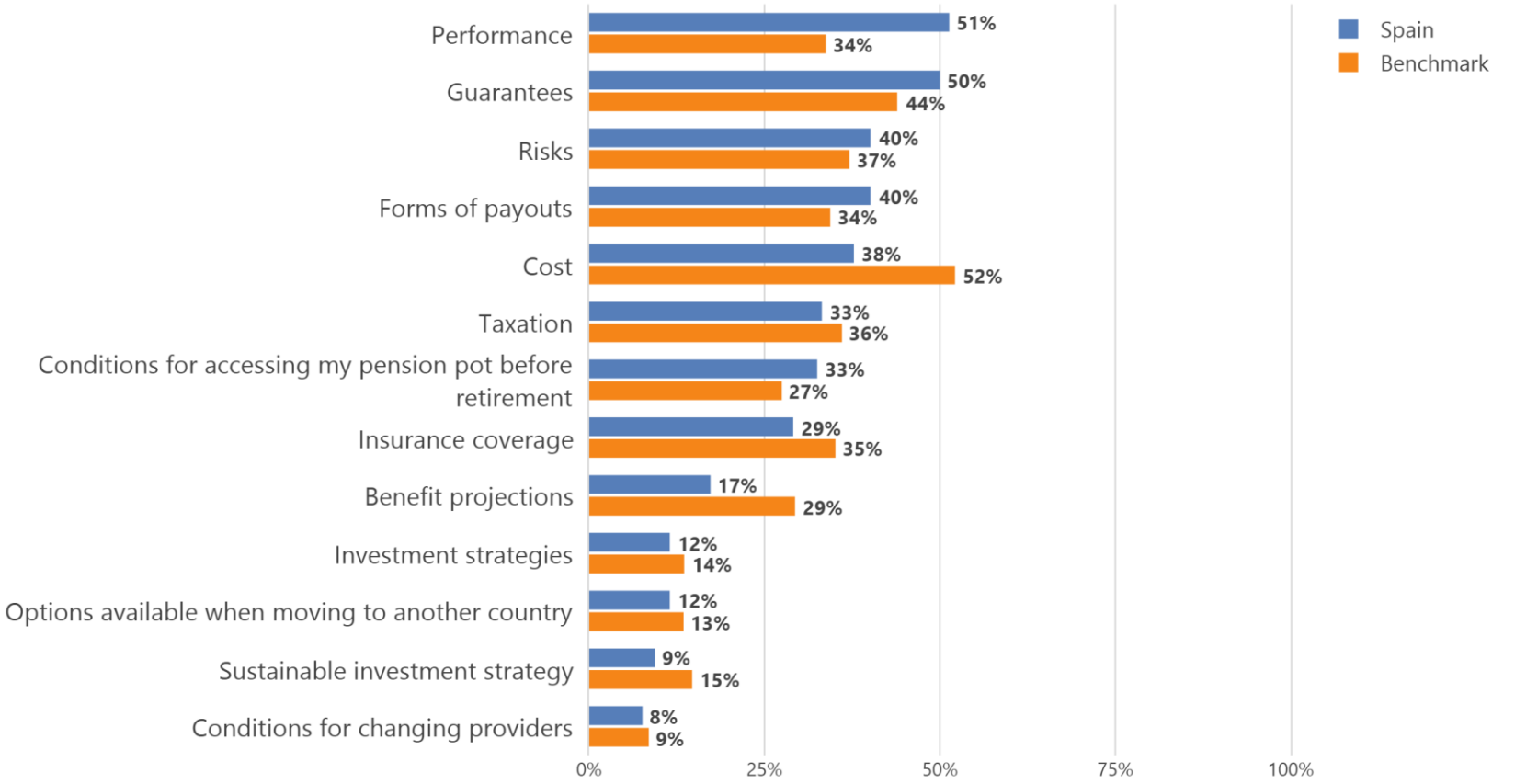
How would you prefer to receive your pension information?

figures in percent, N = 1052, N Benchmark = 15789



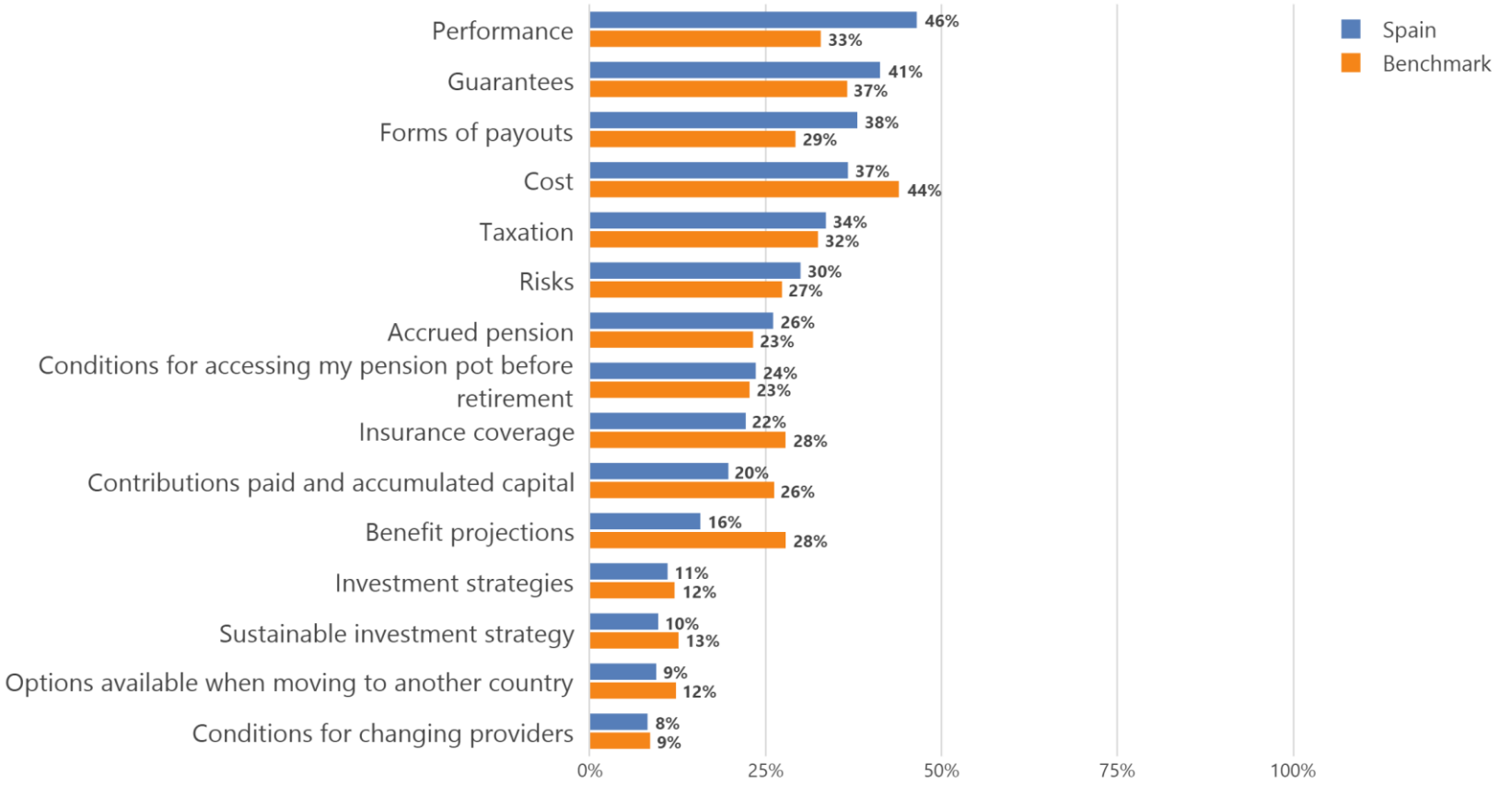
Before buying a personal pension product, what piece of information would you deem particularly relevant to make your choice?

figures in percent, multiple responses possible, labels shortened (refer to questionnaire), N = 1052, N Benchmark = 15789



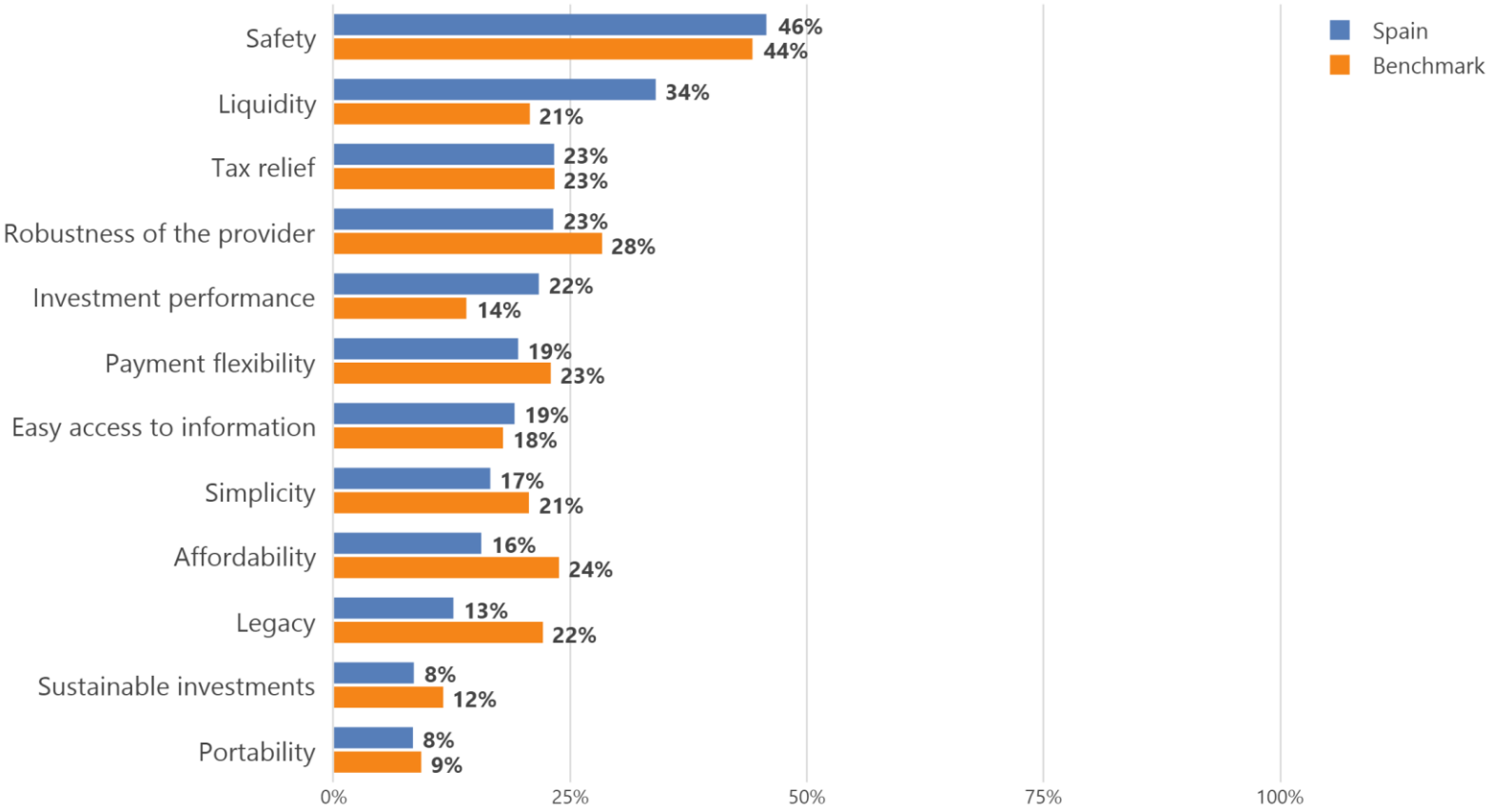
Once you have bought a pension product, what piece of information would you deem particularly relevant to assess your pension situation?

figures in percent, multiple responses possible, labels shortened (refer to questionnaire), N = 1052, N Benchmark = 15789



When saving for your retirement, what are you looking for?

figures in percent, multiple responses possible, labels shortened (refer to questionnaire), N = 1052, N Benchmark = 15789

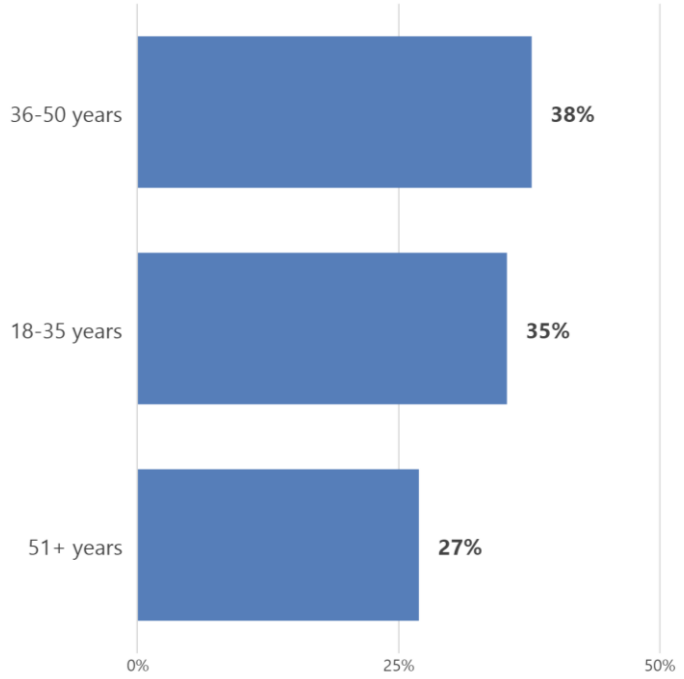


Statistics

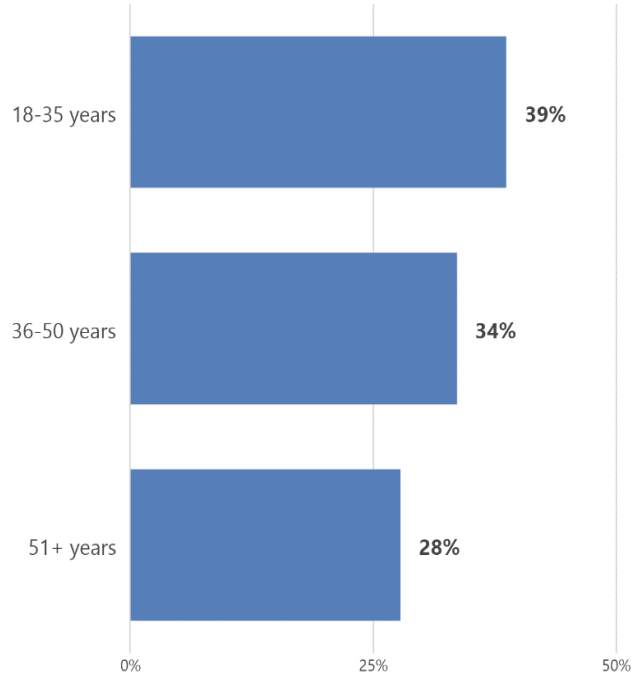
Agegroup Spain

figures in percent, N = 1052, N Benchmark = 15789

Spain



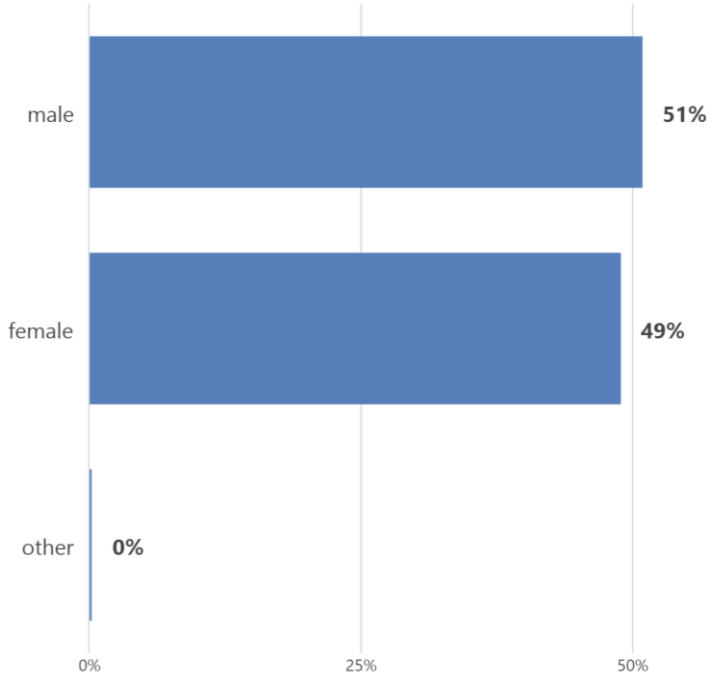
Benchmark



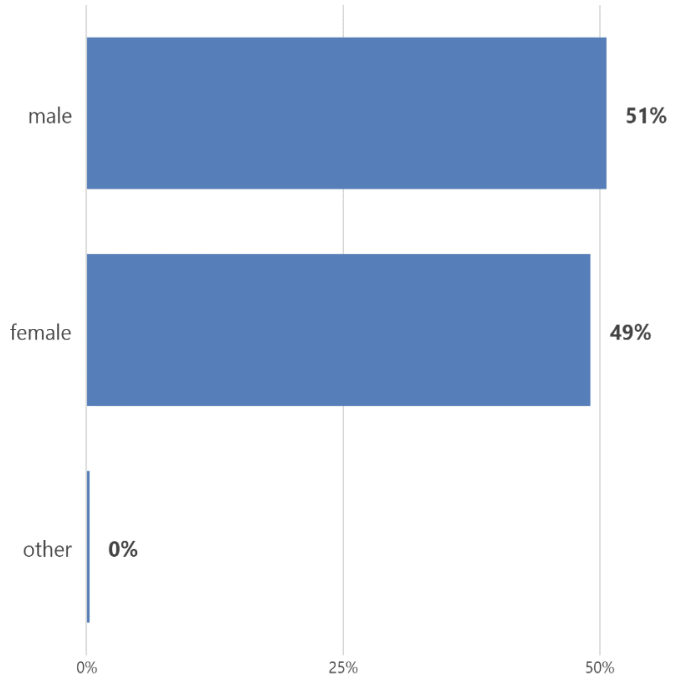
Gender Spain

figures in percent, N = 1052, N Benchmark = 15789

Spain



Benchmark

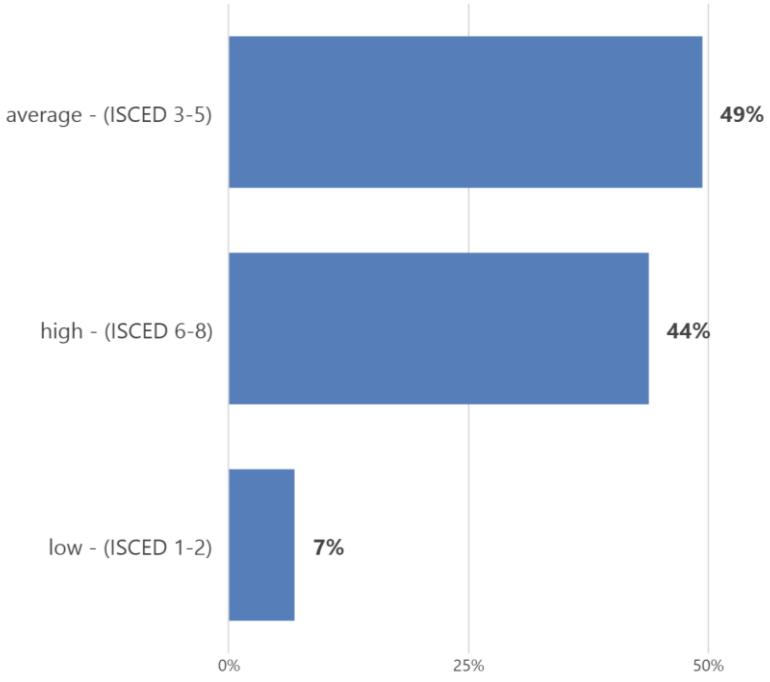


Question Gender

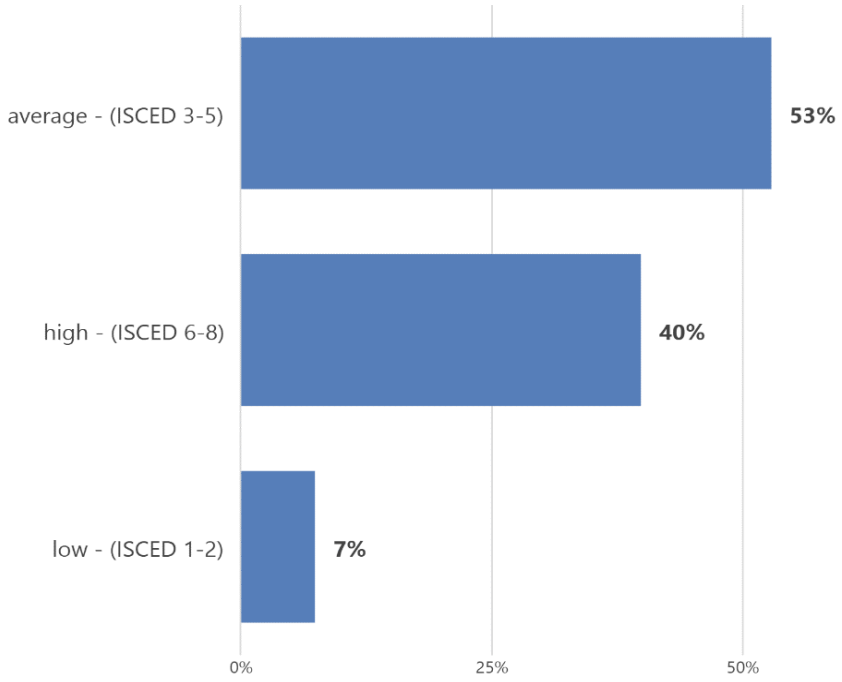
Education Spain

figures in percent, N = 1052, N Benchmark = 15789

Spain

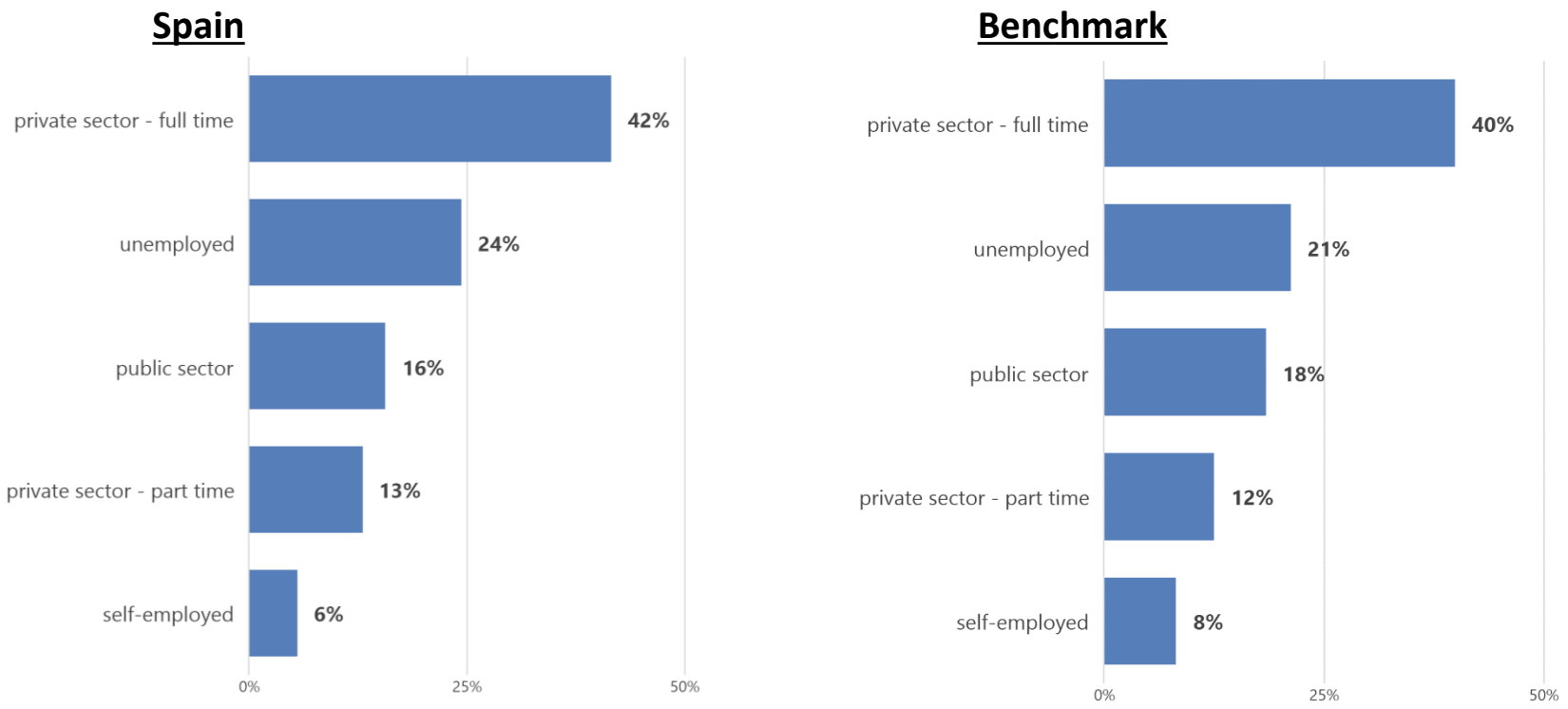


Benchmark



Employment status Spain

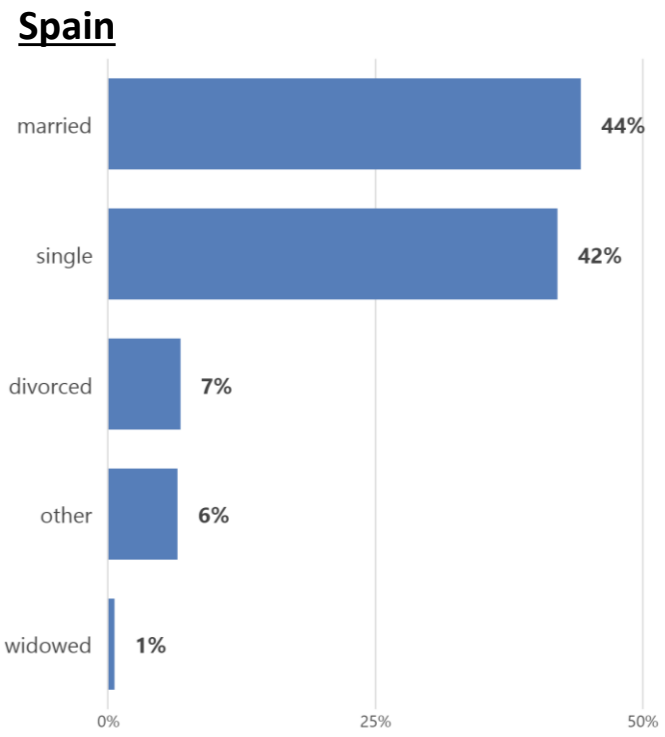
figures in percent, N = 1052, N Benchmark = 15789

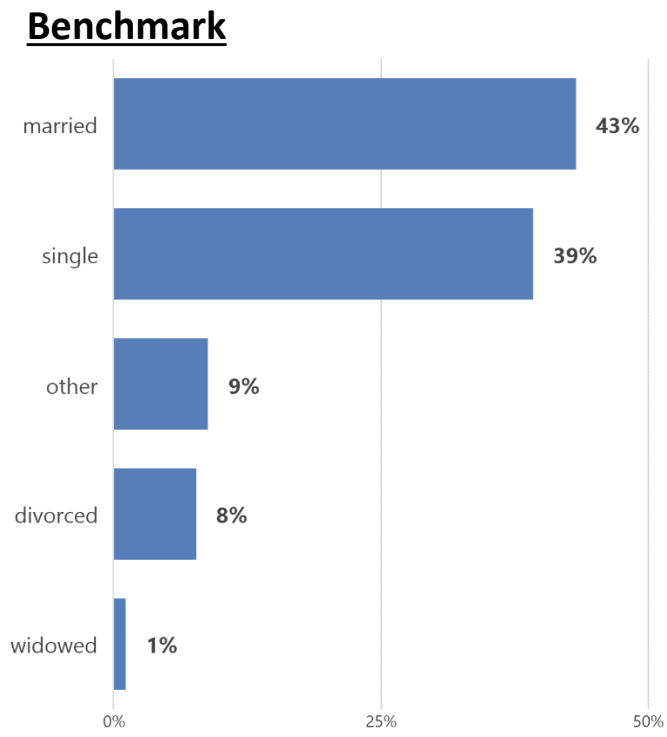


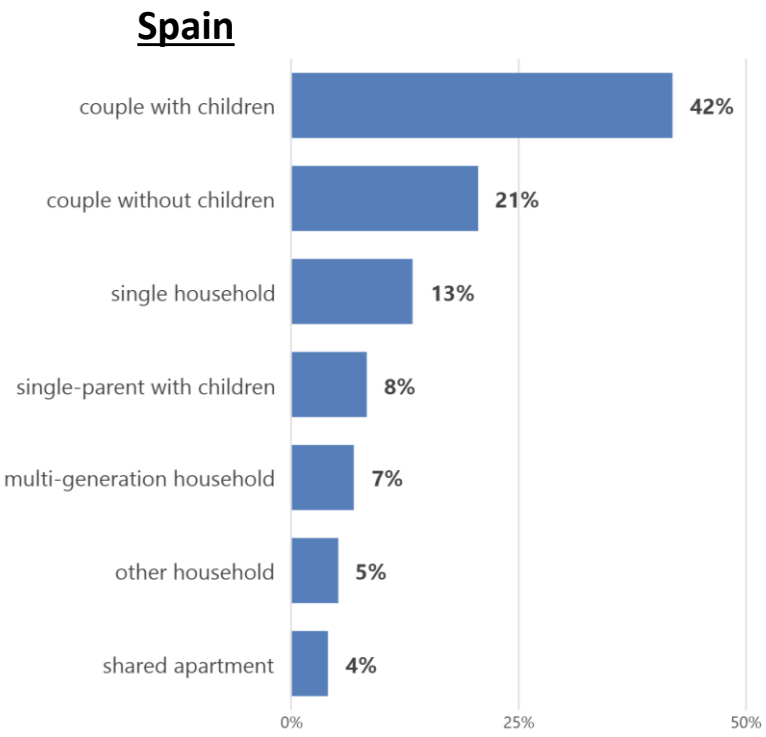
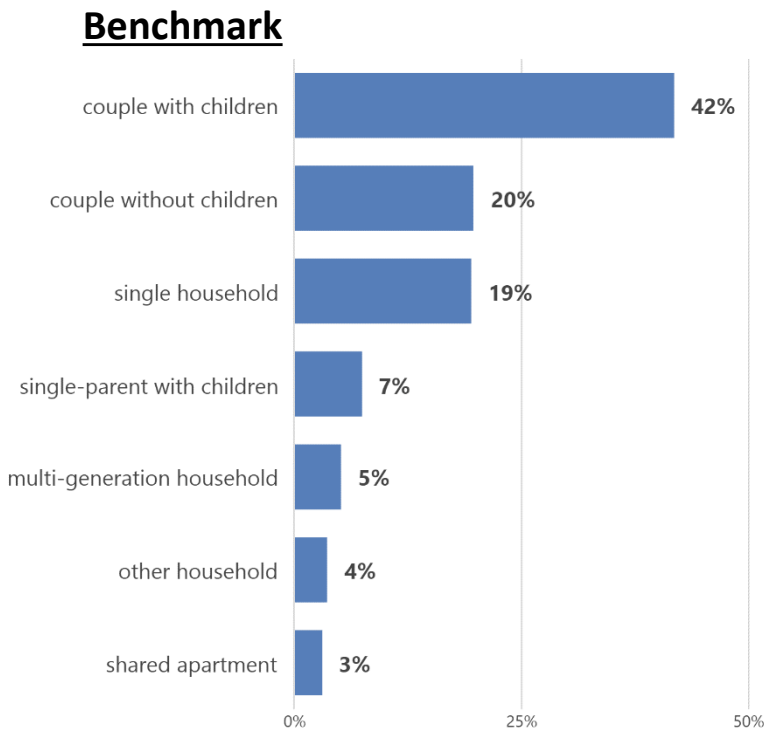
Question Employment status

Marital status Spain

figures in percent, N = 1052, N Benchmark = 15789





Household Spain

figures in percent, N = 1052, N Benchmark = 15789